



1 daily passenger rental car company for licensing, titling,  
2 registration, property tax, plating and inspecting rental motor  
3 vehicles; and

4 (2) "Vehicle license cost recovery fee" means a charge on a  
5 vehicle rental transaction originating within this state that may  
6 be separately stated on the rental agreement to recover vehicle  
7 license costs.

8 (b) *Method for vehicle cost recovery.* -

9 (1) If a daily passenger car rental company includes a vehicle  
10 license cost recovery fee as a separately stated charge in a rental  
11 transaction, the amount of the fee shall represent the company's  
12 good-faith estimate of the daily passenger rental car daily charge  
13 to recover its actual total annual vehicle license costs.

14 (2) If the total amount of the vehicle license cost recovery  
15 fees collected by a daily passenger rental car company under this  
16 section in any calendar year exceeds the company's actual vehicle  
17 license costs, the daily passenger car rental company shall:

18 (A) Retain the excess amount; and

19 (B) Adjust the vehicle cost recovery fee for the following  
20 calendar year by a corresponding amount.

21 (c) Nothing in this section prevents a daily passenger car  
22 rental company from including, or making adjustments during the  
23 calendar year to, separately stated surcharges, fees or charges in  
24 the rental agreement, which may include, but are not limited to,

1 vehicle license cost recovery fees, airport access fees, airport  
2 concession fees, consolidated facility charges and all applicable  
3 taxes.

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(NOTE: The purpose of this bill is to direct rental vehicle companies whose contracts include a vehicle licensing cost recovery fee to apply all revenues collected by each listed fee, towards the payment of the costs listed in the consumer contract. It directs that all excess fees collected at the end of the fiscal year be applied towards the same costs the following year.

§17A-6D-16 is new; therefore, strike-throughs and underscoring have been omitted.)